



BARBARA RUSINKO
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The Honorable Adam Boehler
Chief Executive Officer
US International Development Finance Corporation
1100 New York Avenue, NW
Washington, DC 20527

June 17, 2020

Dear Mr. Boehler,

I write to applaud the US International Development Finance Corporation's recent proposal to support development of US civilian nuclear power projects overseas. This policy recognizes the developing world's undeniable right to access clean, affordable, reliable, power and gives US companies the assistance they need to compete in these markets where the competition is primarily state-owned enterprises or commercial entities backed by sovereign guarantees and funding schemes the US industry cannot match.

The policy will help level the playing field and ensure that these developing nations are not beholden to whatever country may offer to finance, build, and operate civilian nuclear power plants. Competitor nations, particularly China and Russia, bring full financing packages to support their companies with generous terms – large tickets, affordable rates, and extended tenors. If DFC can join EXIM Bank in a support package that provides a compelling value proposition to buyers, it would allow that buyer to select a US bidder instead of having to pick a better financed foreign competitor based solely on financial need.

In addition to furthering the laudable goal of world-wide clean nuclear power, the DFC is aiding the United States to lead the world in non-proliferation efforts. Your agency's recognition of the important role US civilian nuclear power plays in supporting US national security goals is to be commended. As you well know, the national security benefits of a robust US nuclear energy industry are interwoven throughout our US and international security. As developing countries join us in the digital economy, energy security is national security.

At home, nuclear power plants provide clean, 24/7 power, and help keep the domestic electricity grid stable and reliable. Overseas, a strong US civil nuclear export sector creates deep and long-lasting relationships with allied nations to advance important US national security interests, including nonproliferation,

I am proud of Bechtel's historic and ongoing role in the development of more than 80 nuclear plants in the U.S. fleet and more than 150 worldwide since 1952. In the U.S. alone, nuclear plants save the atmosphere from more than 528 million metric tons of carbon dioxide each year.

Thank you again for your diligence in making this policy a reality. I look forward to working with you in the future and please reach out if I, or my team, can be of assistance as you move forward with the DFC's important work.

Sincerely,

A handwritten signature in blue ink that reads "BRusinko". The signature is written in a cursive style with a large initial "B" and a long, sweeping underline.

Barbara Rusinko